

PROPOSED CONSTITUTIONAL AMENDMENTS

the Senate appointed a Conference Committee to consider the differences between the two Houses; Senate adopted the Conference Committee Report on April 22, 1965: Yeas 26, Nays 1.

Signed by the Governor, May 6, 1965.

PROPOSED CONSTITUTIONAL AMENDMENT— STUDENT LOANS

H. J. R. No. 11

Proposing an Amendment to Article III of the Constitution of the State of Texas authorizing loans to students at institutions of higher education; creating the Texas Opportunity Plan Fund and making provisions relating thereto.

Be it resolved by the Legislature of the State of Texas:

Section 1. That Article III of the Constitution of the State of Texas be amended by adding a new Section to read as follows:

"Section 50b. Student loans.

"(a) The Legislature may provide that the Coordinating Board, Texas College and University System, or its successor or successors, shall have the authority to provide for, issue and sell general obligation bonds of the State of Texas in an amount not to exceed Eighty-five Million Dollars (\$85,000,000). The bonds authorized herein shall be called 'Texas College Student Loan Bonds,' shall be executed in such form, denominations and upon such terms as may be prescribed by law, provided, however, that the bonds shall not bear more than four per cent (4%) interest per annum; they may be issued in such installments as the Board finds feasible and practical in accomplishing the purposes of this Section.

"(b) All moneys received from the sale of such bonds shall be deposited in a fund hereby created in the State Treasury to be known as the Texas Opportunity Plan Fund to be administered by the Coordinating Board, Texas College and University System, or its successor or successors to make loans to students who have been admitted to attend any institution of higher education within the State of Texas, public or private, including Junior Colleges, which are recognized or accredited under terms and conditions prescribed by the Legislature, and to pay interest and principal on such bonds and provide a sinking fund therefor under such conditions as the Legislature may prescribe.

"(c) While any of the bonds, or interest on said bonds authorized by this Section is outstanding and unpaid, there is hereby appropriated out of the first moneys coming into the Treasury in each fiscal year, not otherwise appropriated by this Constitution, an amount sufficient to pay the principal and interest on such bonds that mature or become due during such fiscal year, less the amount in the sinking fund at the close of the prior fiscal year.

"(d) The Legislature may provide for the investment of moneys available in the Texas Opportunity Plan Fund, and the interest and sinking funds established for the payment of bonds issued by the Coordinating Board, Texas College and University System, or its successor or successors. Income from such investment shall be used for the purposes prescribed by the Legislature.

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"(e) All bonds issued hereunder shall, after approval by the Attorney General, registration by the Comptroller of Public Accounts of the State of Texas, and delivery to the purchasers, be incontestable and shall constitute general obligations of the State of Texas under this Constitution.

"(f) Should the Legislature enact enabling laws in anticipation of the adoption of this Amendment, such acts shall not be void because of their anticipatory nature."

Sec. 2. The foregoing Constitutional Amendment shall be submitted to a vote of the qualified electors of this State at an election to be held on the first Tuesday after the first Monday in November, 1965, at which election all ballots shall have printed on them the following:

"FOR the Constitutional Amendment authorizing the Legislature to provide for loans to students at institutions of higher education to be known as the Texas Opportunity Plan.

"AGAINST the Constitutional Amendment authorizing the Legislature to provide for loans to students at institutions of higher education to be known as the Texas Opportunity Plan."

Sec. 3. The Governor of the State of Texas shall issue the necessary proclamation for the election and this Amendment shall be published in the manner and for the length of time as required by the Constitution and laws of this State.

Adopted by the House on February 23, 1965: Yeas 128, Nays 4; House refused to concur in Senate amendments on March 29, 1965, and requested the appointment of a Conference Committee to consider the differences between the two Houses; House adopted the Conference Committee Report on April 6, 1965: Yeas 145, Nays 3; adopted by the Senate, with amendments, on March 24, 1965: Yeas 29, Nays 0; at the request of the House, the Senate appointed a Conference Committee to consider the differences between the two Houses; Senate adopted the Conference Committee Report on April 5, 1965: Yeas 29, Nays 0.

Signed by the Governor April 27, 1965.

PROPOSED CONSTITUTIONAL AMENDMENT— VOTERS—REGISTRATION

H. J. R. No. 13

Proposing an Amendment to Sections 2 and 4 of Article VI of the Constitution of the State of Texas so as to repeal the provision making payment of the poll tax a requirement for voting and so as to authorize the Legislature to provide for the registration of all voters.

Be it resolved by the Legislature of the State of Texas:

Section 1. That Section 2 of Article VI of the Constitution of the State of Texas be amended, effective February 1, 1968, by deleting the following language:

"and provided further, that any voter who is subject to pay a poll tax under the laws of the State of Texas shall have paid said tax before offering to vote at any election in this State and hold a receipt showing that said poll tax was paid before the first day of February next preceding such election. Or if said voter shall have lost or misplaced said tax receipt, he or she, as the case may be, shall be entitled to vote upon making